

Very Profitable Truck Accessories Franchise Profile #110

LOCATION

Denver, Colorado

ASKING PRICE/TERMS

Business \$ 396,750
 Real Estate 795,000
 Total \$1,191,750

It is believed that a qualified Purchaser would be able to obtain an SBA-guaranteed loan with an approximate down payment of \$175,000. The balance of \$1,016,750 would then be financed over 20 years, at an estimated interest rate of 5.25%, with monthly payments of approximately \$6,851

ASSETS INCLUDED (Estimated)

Real Estate (Subject to Appraisal) \$ 795,000
 Furniture, Fixtures, Equipment..... 105,000
 Inventory 15,000
 Franchise Fees..... 30,000
 Vehicles..... 22,000
 Total \$967,000

YEARS IN BUSINESS

14

FINANCIAL INFORMATION

	Gross Sales (\$)	Adjusted Profit (\$)*
2006	547,682	224,822
2007	724,334	234,651
2008	703,706	222,787
<u>2009</u>	<u>638,645</u>	<u>194,153</u>
2010 (Jan-April)	236,896	87,363
4 Year Average	653,592	219,103

* Assumes purchase of real estate

EMPLOYEES

Full-time (including owner) 2
 Part-time 2
 Contract Labor 2

OWNERSHIP FORM

S Corporation

REASON FOR SALE

Owner is relocating to another state after transition period.

OVERVIEW

This truck accessory business has proven to be very profitable, even while the overall economy has suffered. Coloradans love their trucks, and this franchise provides top-quality after-market accessories for them. Profits for the first four months of 2010 are very strong. The franchise serves a large territory that encompasses numerous upscale communities in the metropolitan Denver area. This location is one of the franchisor's top performers nationally. Highlights of the business include:

- Excellent real estate in a prime location
- Well-known international franchise with ongoing support and no royalties
- State-of-the-art equipment
- Protected territory
- New product line for major growth opportunities

This business is an excellent opportunity for someone with sales and marketing skills who is looking to acquire a solid, well-run business. The transaction has been prequalified with SBA lenders, so the buyer only needs a low down payment.

All information has been provided by the Seller and is not warranted by First Business Brokers, Ltd.



FIRST BUSINESS BROKERS, LTD.®

303 S. Cascade Avenue, Suite #200; Colorado Springs, CO 80903 / (719) 635-9000 ☎ (800) 395-7653 / Fax: (719) 635-4988

www.fbb.com