

Electrical Contractor Profile #310

LOCATION

Colorado Front Range

ASKING PRICE/TERMS

Business \$299,000

Seller financing is available to a qualified Purchaser. A cash down payment of \$150,000 is required, subject to adjustment for closing costs and prorations. The loan would be amortized over a seven year period at an interest rate of 6.5%. Monthly payments of approximately \$2,213 would be subjected to a no pre-payment penalty Promissory Note.

ASSETS INCLUDED (Estimated)

Furniture, Fixtures, Equipment..... \$22,000
Vehicles..... 76,000
Total \$98,000

FINANCIAL INFORMATION

	Gross Sales (\$)	Adjusted Profit (\$)
2007*	325,054	64,734
2008	946,705	316,319
2009	805,435	259,743
2010 1 st Qtr	225,185	98,148

**Only seven months of sales in 2007.*

EMPLOYEES

Full-time (includes owner) 5

OWNERSHIP FORM

S-Corporation

REASON FOR SALE

Career Change

OVERVIEW

Established in May 2007, this Colorado Company has grown rapidly and is structured to be very profitable. Approximately 60% of the work is commercial and 40% residential service and complete installation. The Purchaser will need to have an Electrical Contractor's License for the State of Colorado, or have an employee with the license.

Some of the highlights of this business include:

- Over \$500,000 in backlog.
- The current owner operates the business from his home, contributing to the low overhead.
- There is an excellent and loyal employee base in place.
- Established reputation of superior customer satisfaction.
- The current owner is willing to stay and train the new owner, and is committed to providing a smooth transition.
- Owner financing assistance to a qualified Purchaser.

All information has been provided by the Seller and is not warranted by First Business Brokers, Ltd.



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