

HOME REPAIR & IMPROVEMENT SERVICES

Profile #610

LOCATION

Southern Colorado

ASKING PRICE/TERMS

Business..... \$325,000

It is believed that a qualified Purchaser would be able to obtain an SBA guaranteed loan for an approximate down payment of \$80,000 (25%). The balance of \$245,000 then be financed over 10 years, at an estimated interest rate of 6%, with monthly payments of approximately \$2,720.

ASSETS INCLUDED (Estimated)

Furniture, Fixtures, Equipment..... \$4,000
Supplies, Vehicle Parts & Inventory 3,200
Vehicles..... 27,000
Total \$34,200

FINANCIAL INFORMATION

	Gross Sales (\$)	Adjusted Profit (\$)
2007	560,798	169,158
2008	554,643	146,733
2009	503,305	131,232
<hr/>		
2010 (6 mos.)	209,664	60,161
3-Year Average	539,582	149,041

EMPLOYEES

Full-time (including owner)..... 4

OWNERSHIP FORM

Limited Liability Company

REASON FOR SALE

Owner has another established company he wants to operate and focus on.

OVERVIEW

This profitable, handyman service business has been successful for over ten years. The business repairs, remodels, restores, and provides light construction services to commercial and residential customers in Pueblo County. Even in today's soft economy, the company is very profitable with strong revenues. Sales for the first six months of 2010 are 8% higher than the same period last year. Adjusted profits are 52% higher in 2010 for this same period. Additional highlights include:

- Well-established reputation in the marketplace
- Long-term relationships with many clients
- Reliable and experienced employees and subcontractors
- Low overhead and high margins

A profile buyer would be an individual or company that has a construction-related background.

All information has been provided by the Seller and is not warranted by First Business Brokers, Ltd.



FIRST BUSINESS BROKERS, LTD.[®]

303 S. Cascade Avenue, Suite #200; Colorado Springs, CO 80903 / (719) 635-9000 ☎ (800) 395-7653 / Fax: (719) 635-4988

www.fbb.com