

Automotive Service – Multiple Locations Profile #710

LOCATION

Colorado

ASKING PRICE/TERMS

Territory A*\$245,000
 Territory B* 98,000
 Total Purchase Price\$343,000

It is believed that a qualified Purchaser would be able to obtain an SBA guaranteed loan for a substantial portion of the purchase price.

**Territory A can only be sold with Territory B; however, Territory B can be purchased separately.*

ASSETS NEEDED (Territory B)

Two Chevy 1500 Cargo Vans
 Leased Space for Shop

REASON FOR SALE

Seller expanding into other markets

FINANCIAL INFORMATION

	Gross Sales	Adjusted Profit
2007	123,766	37,917
2008	313,139	64,065
2009	277,917	32,485
2010 (Jan-June)	137,486	13,884

ASSETS INCLUDED (Estimated)

Territory A

Van Equipment\$22,900
 Shop Equipment..... 4,900
 Vehicles..... 70,000
 Total\$97,800

Territory B

Van Equipment\$11,450
 Shop Equipment..... 4,900
 Total\$16,350

OVERVIEW

This business provides a much needed mobile service to fleet car rental agencies. It currently operates several successful units, and the founder has been asked by its largest customer to expand into other markets. Licensing rights for the Southern Colorado territory are being offered for sale, and the acquirer could also buy the Denver location, if desired.

To ensure the customer of the same quality of services, full training of all aspects of the business will be provided by the founder, personally, who will also be available on a consulting basis if further support is needed.

The Seller has estimated sales for the Southern Colorado territory to be approximately \$130,000 in the first year, assuming a comparable business model.

This should be an ideal acquisition candidate for an automotive enthusiast.

All information has been provided by the Seller and is not warranted by First Business Brokers, Ltd.



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