

Popular Auto Service Center Profile #810

LOCATION

Colorado Springs, Colorado

ASKING PRICE/TERMS

\$250,000

It is believed that a qualified Purchaser would be able to obtain an SBA guaranteed loan with an approximate down payment of \$100,000. The balance of \$150,000 would then be financed over 10 years at an approximate interest rate of 6%, with monthly payments of \$1,665.

ASSETS INCLUDED (Estimated)

Furniture, Fixtures, Equipment.....	\$30,000
Inventory.....	<u>15,000</u>
Total	<u>\$45,000</u>

REASON FOR SALE

The owners are relocating to another state.

FINANCIAL INFORMATION

	Gross Sales (\$)	Adjusted Profit (\$)
2006	746,041	161,754
2007	768,048	141,133
2008	590,790	86,163
2009	571,147	96,188
2010 (6 mos.)	335,851	97,870

EMPLOYEES

Full-time (including an owner)	3
Part-time (including an owner)	1

OWNERSHIP FORM

S Corporation

OVERVIEW

This auto repair business is situated in a prime Colorado Springs location. It offers a wide variety of repair services to its loyal customer base. The business is well established, having been operating since 1994, and has been successful in both good and bad economic times. The year-to-date (January through June) 2010 profits are at record levels as customers continue to keep their vehicles longer and they require repairs. Highlights of the business include:

- Diverse line of products and services
- Experienced staff in place
- Outstanding reputation in the marketplace
- Training available from the owner

We believe this company would make an excellent acquisition for someone with automotive experience.

All information has been provided by the Seller and is not warranted by First Business Brokers, Ltd.



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